

Media Release

Thun, December 5, 2019

Hoffmann Neopac acquires CM Packaging

The Swiss family business Hoffmann Neopac expands its metal business and takes over its longstanding partner CM Packaging in the Netherlands. The company invests in a 3-piece can making line at its new location and thus strengthens its market position.

Thun, Switzerland - **Hoffmann Neopac**, a global provider of high-quality plastic and metal packaging for a broad array of industries and applications, has acquired a longstanding metal packaging partner, Netherlands-based **CM Packaging**. As of January 1, 2020, the company intends to operate as a single entity. The parties have agreed not to disclose the acquisition price.

Hoffmann Neopac is also investing in a three-piece canmaking line at CM Packaging's facility in Dronten, The Netherlands. Among other benefits, the infrastructure investment provides expanded capacity and flexibility for the growing infant food sector.

Andreas Geiger, former CTO of Hoffmann Neopac, will assume leadership of the Metal Packaging division as Managing Director. The overall sales team will be led by Tomas Pivko, currently Head of Sales, Tins at Hoffmann Neopac. The three owners of CM Packaging will remain with the company.

According to Mark Aegler, CEO of Hoffmann Neopac: "The team at CM Packaging has been a tremendous partner through the years, and with them joining the Hoffmann Neopac family we now have a production site in the EU in the metal sector and can also successfully implement our internationalization in this area. In the tube business, we have been doing this for several years, and now produce high-quality tubes in Switzerland, Hungary, India and the USA."

CM Packaging Sales & Marketing Director Herbert van de Beek comments: "The acquisition of CM Packaging by Hoffmann Neopac will combine the clear strengths of both companies and improve our position in an increasingly challenging market. It will also further strengthen our service and development power, which is a benefit to our customers."

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Hoffmann Neopac AG

Hoffmann Neopac is a private company based in Thun, Switzerland. The group produces high-quality metal and plastic packaging at six locations: HOFFMANN cans in Thun and now in Holland; Polyfoil® and plastic tubes at NEOPAC in Switzerland, Hungary and the USA as well as at 3D Neopac in India. Its long-standing customers include internationally active pharmaceutical, cosmetics and consumer goods manufacturers in the European, North American and Asian markets.

In total, Neopac employs around 1,350 people, of which 520 in Switzerland, and has a capacity of 1.3 billion tubes and 300 million cans. The company attaches great importance to the sustainability of its manufacturing processes and organizational culture and offers a particularly environmentally conscious packaging portfolio.

Company Website: <u>www.hoffmann-neopac.com</u>

CM Packaging / CM Plastic

CM Packaging / CM Plastic, based in Dronten, was established in 1995 through a management buy-in of the CarnaudMetalbox Group. The company has many years of experience in the field of metal and plastic injection molded packaging. They are an internationally active partner for the development and manufacturing of high quality packaging for mainly the specialty food, cosmetics and promotional markets. The customer base lies mainly in Europe and the USA. The facility now has 19 production lines for tinplate metal packaging and 22 injection molding machines for plastic packaging. In order to meet customers' quality requirements, CM Packaging / CM Plastic moved to new production facilities in Dronten about 10 years ago.

Company Website: www.cmpackaging.nl

Media contact

Cornelia Schmid | cornelia.schmid@neopac.com | T: +41 31 770 12 40

Herbert van de Beek | h.vandebeek@cmpackaging.nl | T: + 31 (0)6 25 06 09 96